

# League of Women Voters of Humboldt County

Annual Meeting

*June 3<sup>rd</sup> 2026*

Treasurer Report

Tess Coffman

## Budget Committee Report and Recommendations for 2026 - 2027

The proposed budget was prepared by the Budget Committee which included Tess Coffman (Treasurer), Kathy Johanson, Janet Foes, Becky Simpson, Cindy Humphrey, Judy Bennett, and Tracy Jordan French.

Our proposed budget reflects a strategic decision to utilize growing reserves to supplement projected revenue. This planned deficit is intentional and aligned with our mission, enabling us to support critical programs and respond to evolving community needs. Similarly, the 2025–2026 budget was designed with the potential use of reserves in mind; however, given its ambitious nature, it remains uncertain whether reserve funds will ultimately be needed. We look forward to presenting updated financial figures at our annual meeting in June. The Budget Committee remains committed to long-term financial sustainability and will continue to carefully monitor revenues, expenses, and reserve levels to ensure the organization’s overall fiscal health.

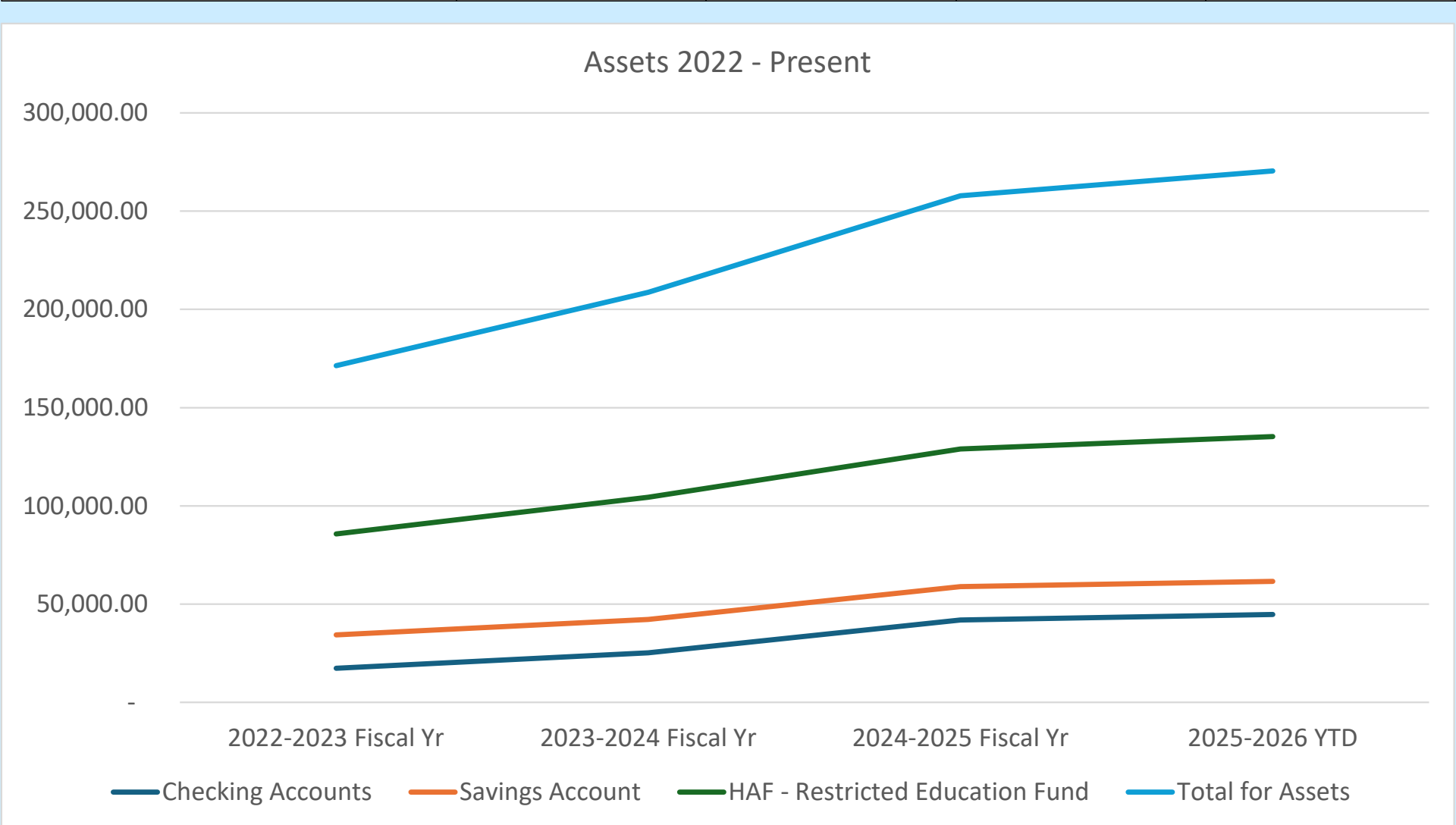
<i>Fiscal Year is July 1st - June 30th</i>	Fiscal Year ending June 30th 2023	Fiscal Year ending June 30th 2024	Fiscal Year ending June 30th 2025	This Fiscal Year to Date 3/31/26 <i>without SOCL</i>
Checking Account	\$ 19,119.50	\$ 25,235.83	\$ 36,568.01	\$ 28,566.25
Savings Account	\$ 16,959.55	\$ 16,961.53	\$ 16,963.08	\$ 16,964.21
Total Operating Assets	\$ 36,079.05	\$ 42,197.36	\$ 53,531.09	\$ 45,530.46
HAF Education Fund	\$ 51,392.32	\$ 62,125.75	\$ 70,036.62	\$ 78,934.82
<b>TOTAL ASSETS</b>	<b>\$ 87,471.37</b>	<b>\$ 104,323.11</b>	<b>\$ 123,567.71</b>	<b>\$ 124,465.28</b>

The Budget Committee will meet in the fall to review and revise the budget for the fiscal year.

## LWVHC Budget Prepared 4/2/26 for Annual Meeting Kit

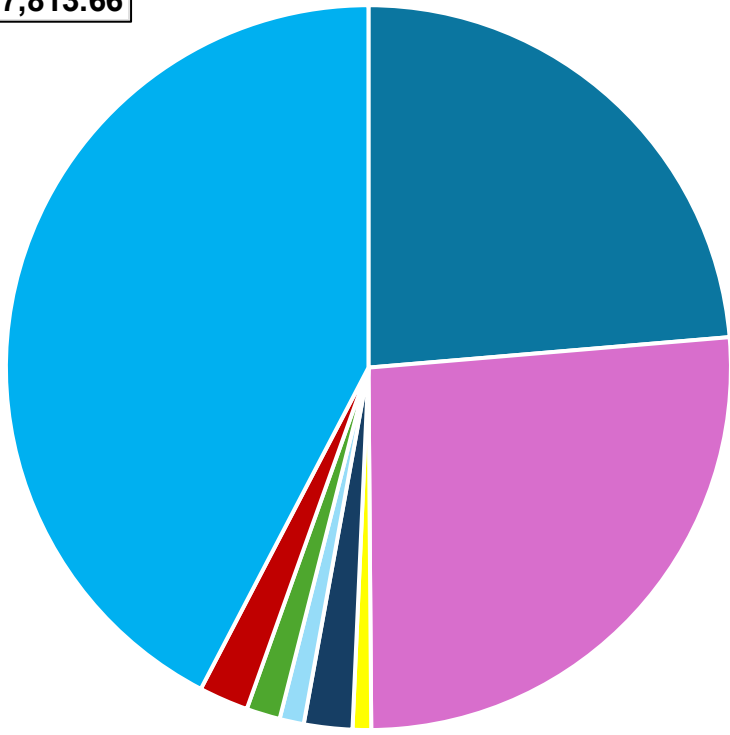
	2024-25 BUDGET	2024-25 ACTUAL	2025-26 BUDGET	2025-26 YTD 3/31	2026-27 Proposed Budget
<b>Income</b>					
Community Elections Service Inc	\$ 4,000.00	\$ 4,725.50	\$ 5,200.00	\$ 4,500.00	\$ 2,500.00
<b>Contributions</b>					
Fund raising letter income	\$ -	\$ -	\$ -		\$ -
Member Contributions	\$ 220.00	\$ 460.00	\$ 200.00	\$ 125.00	\$ 200.00
Non Member Contributions	\$ -	\$ 5,142.40	\$ -	\$ 812.77	\$ 200.00
<b>Total Contributions</b>	<b>\$ 220.00</b>	<b>\$ 5,602.40</b>	<b>\$ 200.00</b>	<b>\$ 737.77</b>	<b>\$ 400.00</b>
<b>Event Revenues - Membership</b>					
Annual Meeting Revenues	\$ 800.00	\$ 1,413.00	\$ 1,000.00	\$ -	\$ 800.00
Membership Brunch Revenues	\$ 350.00	\$ -	\$ -	\$ -	\$ -
<b>Total Event Revenues - Membership</b>	<b>\$ 1,150.00</b>	<b>\$ 1,413.00</b>	<b>\$ 1,000.00</b>	<b>\$ -</b>	<b>\$ 800.00</b>
HAF Monies for Education (Budgeted Amount)	\$ 2,500.00	\$ 2,500.00	\$ 6,800.00	\$ 6,800.00	\$ 7,800.00
Interest/Dividends - General		\$ 0.42	\$ -	\$ 1.13	\$ 1.50
Marathon	\$ 500.00	\$ 800.00	\$ 500.00	\$ -	\$ 600.00
Member Dues	\$ 11,000.00	\$ 8,894.68	\$ 2,000.00	\$ 2,425.88	\$ 2,500.00
Miscellaneous Income	\$ -	\$ 250.00	\$ -	\$ 244.00	\$ -
Special Project Income	\$ -	\$ -	\$ -	\$ 500.00	\$ 300.00
State of the Community Revenue	\$ 21,000.00	\$ 27,800.00	\$ 25,000.00	\$ 26,550.00	\$ 28,000.00
Transfer from Reserves	\$ -	\$ -	\$ 8,100.00	\$ -	\$ 9,000.00
<b>TOTAL INCOME</b>	<b>\$ 40,370.00</b>	<b>\$ 51,786.00</b>	<b>\$ 48,800.00</b>	<b>\$ 41,758.78</b>	<b>\$ 51,701.50</b>
<b>Expense</b>					
Action & Advocacy	\$ 2,000.00	\$ -	\$ 2,130.00	\$ 75.00	\$ 1,500.00
Administrative Postage/PO Box	\$ 300.00	\$ 255.00	\$ 300.00	\$ 201.88	\$ 300.00
Advertising	\$ 400.00	\$ 800.00	\$ 800.00	\$ 1,232.38	\$ 1,500.00
Annual Meeting Kits and Postage	\$ 120.00	\$ 202.12	\$ 400.00	\$ 21.94	\$ 400.00
Board Retreat	\$ -	\$ -	\$ 250.00	\$ -	\$ 250.00
*Community Education-HAF					
*Citizen's Guide-HAF	\$ 700.00	\$ 2,181.85	\$ 3,700.00	\$ -	\$ 3,700.00
*Easy Voter Guide-HAF	\$ 400.00	\$ -	\$ 200.00	\$ 79.90	\$ 100.00
*Events/Meeting/Booths/Voter Education -HAF	\$ 1,000.00	\$ 500.00	\$ 1,200.00	\$ 145.00	\$ 1,000.00
*KEET/Access Humboldt/Vote 411 - HAF	\$ 500.00	\$ -	\$ 800.00	\$ 800.00	\$ 2,000.00
*Facts for Voters/ Educational Publications	\$ 100.00	\$ -	\$ 300.00	\$ -	\$ 200.00
*Membership Brunch Expenses (moved)			\$ 568.97	\$ 568.97	\$ 800.00
<b>*Total Community Education-HAF</b>	<b>\$ 2,700.00</b>	<b>\$ 2,681.85</b>	<b>\$ 6,786.97</b>	<b>\$ 1,591.87</b>	<b>\$ 7,600.00</b>
Community Election Services	\$ 500.00	\$ 249.90	\$ 200.00	\$ 244.00	\$ 300.00
Conventions and Workshops	\$ 7,000.00	\$ 2,388.00	\$ 5,000.00	\$ 2,428.54	\$ 2,000.00
Dues Assistance	\$ 180.00	\$ -	\$ 150.00	\$ -	\$ 100.00
Dues for Local Associations	\$ 135.00	\$ -	\$ 300.00	\$ 75.00	\$ 300.00
<b>Event Expenses - Membership</b>					
Annual Meeting Expenses	\$ 1,000.00	\$ 2,931.39	\$ 3,500.00	\$ 450.00	\$ 3,500.00
Membership Brunch Exp (moved to HAF)	\$ 800.00	\$ 355.47	\$ -	\$ -	\$ -
<b>Total Event Expenses - Membership</b>	<b>\$ 1,800.00</b>	<b>\$ 3,286.86</b>	<b>\$ 3,500.00</b>	<b>\$ 450.00</b>	<b>\$ 3,500.00</b>
Fees PayPal, Quickbooks, Zoom, and other	\$ 150.00	\$ 87.50	\$ 700.00	\$ 899.10	\$ 1,000.00
General Membership/Board Meeting Costs	\$ 250.00	\$ -	\$ 1,000.00	\$ 200.00	\$ 200.00
Insurance	\$ 1,100.00	\$ 1,388.98	\$ 1,500.00	\$ 272.34	\$ 1,500.00
Membership Development	\$ 250.00	\$ 763.40	\$ 900.00	\$ 338.86	\$ 900.00
Office Supplies/Name Badges	\$ 100.00	\$ 84.95	\$ 500.00	\$ 395.87	\$ 600.00
President's Expenses	\$ 100.00	\$ -	\$ 200.00	\$ -	\$ 200.00
PMP	\$ 5,000.00	\$ 17,913.50	\$ 5,000.00	\$ 7,380.00	\$ 8,000.00
Rent (Storage)	\$ 2,400.00	\$ 1,268.00	\$ 1,300.00	\$ 858.00	\$ 1,000.00
Special Projects (ex: History Day)	\$ 750.00	\$ 800.00	\$ 1,000.00	\$ 288.00	\$ 1,200.00
Special Project Donator Boys & Girls Club				\$ 500.00	\$ 300.00
State of the Community Expenses	\$ 12,000.00	\$ 15,498.37	\$ 15,000.00	\$ 7,543.07	\$ 17,000.00
VOTER expenses	\$ 200.00	\$ 415.90	\$ 420.00	\$ 94.36	\$ 450.00
Voter Service	\$ 500.00	\$ 133.77	\$ 200.00	\$ 99.98	\$ 200.00
Web-person	\$ 720.00	\$ 420.00	\$ 900.00	\$ 948.80	\$ 1,100.00
Website Fees/Tech Communications	\$ 500.00	\$ 435.00	\$ 500.00	\$ 375.00	\$ 500.00
<b>TOTAL EXPENSES</b>	<b>\$ 38,955.00</b>	<b>\$ 49,030.10</b>	<b>\$ 48,916.97</b>	<b>\$ 26,286.35</b>	<b>\$ 51,900.00</b>
<b>NET PROFIT/LOSS</b>	<b>\$ 1,415.00</b>	<b>\$ 2,755.90</b>	<b>\$ (16.97)</b>	<b>\$ 15,472.43</b>	<b>\$ (198.50)</b>

Assets	2022-2023 Fiscal Yr	2023-2024 Fiscal Yr	2024-2025 Fiscal Yr	2025-2026 YTD
Checking Accounts	17,346.55	25,235.83	41,887.01	44,670.91
Savings Account	16,959.55	16,961.53	16,963.08	16,964.50
HAF - Restricted Education Fund	51,392.32	62,125.75	70,036.62	73,607.99
<b>Total for Assets</b>	<b>85,698.42</b>	<b>104,323.11</b>	<b>128,886.71</b>	<b>135,243.40</b>



<b>Revenue 2025-2026 Fiscal Yr to Date</b>	
Community Elections Service Inc	6580.43
HAF (Realized Gains, Dividends, Interest, Donations)	7292.30
Annual Meeting Revenues	230.00
Marathon	600.00
Member Contributions	301.00
Miscellaneous Income	419.00
Non Member Contributions	612.77
State of the Community Profit	11778.16
<b>Total for Revenue</b>	<b>\$27,813.66</b>

# Revenue



- Community Elections Service Inc
- HAF (Realized Gains, Dividends, Interest, Donations)
- Annual Meeting Revenues
- Marathon
- Member Contributions
- Miscellaneous Income
- Non Member Contributions
- State of the Community Profit

<b>Expenditures 2025-2026 Year to Date</b>	
Action & Advocacy	359.47
Administrative Postage/ PO Box	201.68
Advertising	1,441.15
Annual Meeting Kits and Postage	21.94
Community Education - HAF	
Citizen's Guide	2,169.96
Easy Voter Guide - HAF	79.90
Events/Meetings/Booths/Voter Education - HAF	220.00
KEET/Access Humboldt/Vote 411 - HAF	2,900.00
Membership Brunch Expenses	566.97
<b>Total for Community Education - HAF</b>	<b>\$5,936.83</b>
Community Election Services	361.93
Conventions and Workshops	2,426.54
Dues for Local Associations	75.00
Event Expenses - Membership	
Annual Meeting Expenses	450.00
<b>Total for Event Expenses - Membership</b>	<b>\$450.00</b>
Fees PayPal, Quickbooks, Zoom, and others	737.10
General Membership/Board Meeting Costs	200.00
Insurance	1,396.09
Membership Development	344.05
Office Supplies/Name Badges	425.09
PMP (Membership Pass Through)	7,435.00
Rent (Storage)	858.00
Special Projects	885.00
Special Projects Donation Boys & Girls Club	500.00
<b>Total for Special Projects</b>	<b>\$1,385.00</b>
State of the Community Expenses	19,090.82
VOTER Expenses	150.00
Voter Service	99.96
Website Fees/Tech Communications	375.00
Website Person	1,098.60
<b>Total for Expenditures</b>	<b>\$44,869.25</b>

## **Goal: Navigate the transition from 501 (c) (4) status to a 501 (c) (3).**

More than half of the local Leagues in California have converted to a tax-exempt status under Code Section 501(c)(3), and more are on the way. This Code section clearly permits lobbying to be conducted by such organizations, but there are statutory limits on how much lobbying they can do as part of their activities. The following provides relevant definitions and how the statutory limits work.

For purposes of Sec. 501(c)(3), lobbying expenditures will be “substantial” and thus beyond the permissible limits if they exceed 20% of the total annual expenditures of a League each year. There is a potential for a sublimit of 5% within that 20% overall limit for Indirect Lobbying expenditures, but under regulatory guidelines it is almost certain that any League will not have any expenditures subject to that limit.

To achieve and maintain 501(c)(3) status, an organization must strictly follow IRS regulations:

- **Public Benefit:** Must serve the public interest rather than private or commercial interests.
- **No Private Inurement:** Earnings cannot benefit private shareholders, founders, or individuals.
- **Political Restrictions:** Prohibited from endorsing political candidates or participating in campaigns.
- **Lobbying activities are restricted by expenditure.**
- **Benefits Tax Exemption: Donations:** Individuals and businesses who donate can claim tax deductions.
- **Grant Eligibility:** Opens access to funding from private foundations and government grants that require 501(c)(3) status.
- **Credibility:** Provides public legitimacy and often qualifies the organization for bulk mailing rates and local sales or property tax exemptions.