

Budget

Explanation of Proposed Budgets

LWVTX = League of Women Voters of Texas, a 501(c)(4) social welfare organization
LWVTEF = League of Women Voters of Texas Education Fund, a 501(c)(3) trust
LSLWV = Lone Star League of Women Voters, a 501(c)(3) corporation

Rationale

Three separate budgets are presented. The first budget assumes that the LWVTX and the LWVTEF consolidate their assets and functions into a single 501(c)(3) corporation, currently designated the LSLWV. The second and third budgets assume that the two current organizations (LWVTX & LWVTEF) remain unchanged. Delegates at Convention 2018 will adopt either the LSLWV or the LWVTX budget. If consolidation is not passed, the LWVTEF Board of Trustees will adopt the LWVTEF budget at their first meeting after Convention 2018.

Although LWVTX and LWVTEF have separate budgets, the two organizations are closely related and share the same board; only their operational emphasis is different. For example, all advocacy work is done through LWVTX, while citizen information and education activities are carried out by LWVTEF. Where resources are shared, such as staff time and office facilities, the respective contributions and use of resources by the two organizations are carefully tracked and expenses are split accordingly.

Criteria and Assumptions

- Staff, administrative, and property expenses will be split 35% LWVTX and 65% LWVTEF. Ratios are based upon prior year's records kept by the executive administrator.
- Per-member-payments remain unchanged at \$22/member, \$11/additional household member, and \$12/student.
- A new texting service will be funded by the fund-a-need campaign. Expenses for this service are included under the line item for online software services.
- While it appears that board expenses are high, board members now report their expenses. Most of these expenses are in-kind donations, except for lodging.
- Membership and Convention attendance will increase as we approach our 100th anniversary.
- The monthly *Action News!* has replaced the *Texas VOTER*. It is delivered exclusively by email, reducing the cost of member services.
- Emphasis will continue to be placed on development/marketing/social media.
- Property expenses include \$1,500 to purchase a new laptop computer and two office chairs.
- Support staff hours will increase from 12 to 30 hours/week. A salary increase of 4% is built into the budget for each year of the biennium.
- If consolidation is not approved, there will be a net loss for the biennium due to an additional \$4,000 required for accounting services.

Budget Committee

Marilyn Wills, chair and president, LWV of Tyler/Smith County
Elaine Wiant, president
Marguerite "Meg" Scott-Johnson, secretary
Miriam Foshay, treasurer
Grace Chimene, vice president and chair, Advocacy Committee
Nancy Parra, vice president and chair, Education Committee

Budget Q & A

If you have questions about the proposed budgets, please contact the chair of the Budget Committee, Marilyn Wills, by email at lwv_president@lwvtyler.org any time before Convention. The Budget Committee will be available to discuss your questions at Convention during two Q & A sessions Friday and Saturday evenings. We urge delegates to use these times to obtain advance answers to questions of a detailed or technical nature. See the workshop schedule

Proposed Budgets 2018-2020

	LONE STAR LEAGUE OF WOMEN VOTERS 501(c)(3)		LEAGUE OF WOMEN VOTERS OF TEXAS 501 (c)(4)		LEAGUE OF WOMEN VOTERS OF TEXAS EDUCATION FUND 501(c)(3)	
	Biennium Budget		Biennium Budget		Biennium Budget	
	2016-18 Actual (\$)*	2018-20 Proposed (\$)	2016-18 Actual (\$)*	2018-20 Proposed (\$)	2016-18 Actual (\$)*	2018-20 Proposed (\$)
Income						
Dues & per member payments	77,780	84,049	51,381	65,549	26,399	18,500
Individual donations	148,636	110,900	17,769	29,742	130,867	81,158
In-kind donations	26,291	39,000	2,526	3,000	23,765	36,000
Project funding	35,224	50,000	0	0	35,224	50,000
Fundraising events	15,233	24,000	0	0	15,233	24,000
State convention	24,000	39,500	18,500	20,000	5,500	19,500
Investments	13,876	12,700	1,730	1,700	12,146	11,000
Publications, Lobby Days, regional training	24,543	31,800	829	1,800	23,714	30,000
Total income	365,583	391,949	92,735	121,791	272,848	270,158
Expenses						
Advocacy & lobbying	5,272	9,390	5,242	9,390	0	0
Mission projects	65,945	51,500	0	2,000	65,945	49,500
Member services	4,195	2,450	940	800	3,255	1,650
Convention	15,000	18,000	15,000	18,000	0	0
Online software services	8,429	14,500	3,565	4,350	4,864	10,150
Office expenses	27,257	28,100	9,902	9,135	17,355	18,965
Accounting, payroll, information technology, & website services	17,946	7,240	4,699	5,053	13,247	6,187
Development & fundraising	11,363	18,000	3,977	5,850	7,386	12,150
Marketing & social media	1,729	3,100	564	1,003	1,195	2,098
Board expenses	34,145	42,200	17,073	21,100	17,072	21,100
Property expenses	17,634	22,530	0	0	17,634	22,530
Rent	0	0	4,800	4,800	(4,800)	(4,800)
Salaries, payroll, taxes, benefits	140,472	171,124	48,590	55,699	91,882	115,425
Total expenses	349,388	388,134	114,352	137,180	235,036	254,954
Net income	16,195	3,815	(21,617)	(15,388)	37,812	15,204

*Income and expenses are actual from June 1, 2016 to February 15, 2018, and estimated for the remaining 3½ months.