



## **LWVNCA BUDGET COMMITTEE REPORT FOR PROPOSED LWVNCA FY2022-2023 BUDGET**

The LWVNCA FY 2022-2023 Proposed Budget shows total expected funding and expenditures of \$7,250 as compared to \$9,650 in FY2021-2022. The LWVNCA will hold per-member-payment (PMP) steady at \$1.10 per primary member and \$0.55 for additional household members. The Budget Committee projects \$1,568 in PMP income. This is a decrease of \$220 from last year's PMP, reflecting a small drop in membership from February 2021 to February 2022, which is understandable in the second year of a pandemic.

Last year the Budget Committee assumed that we would be able to resume live events by the Fall. This did not occur but we do believe that this year will be the change and we can resume live events. Therefore, we have included funds to support the Presidents' Luncheon in the Fall and the Annual Convention in May 2023. All those events require a registration fee or other payment, and total event revenue of \$2,480 is included in income. Total expenses for the three events are estimated at \$3,250, so we will be drawing on our reserves for approximately \$770. We also assumed that the LWVUS would hold an in-person Council in June of 2023 and included \$500 to send a representative (typically the President or Co-Presidents) to that meeting.

We included a fundraiser event that would bring in an estimated \$1,000 in revenue. The Board has discussed various events to make this come about. This fundraiser will help to cover the loss of expected income from the Capital Steps that closed down during the pandemic.

We also will carry over \$400 from this year's budget for the Madeleine Naumann Award, which will now be presented in 2023. We draw some \$1,993 from reserves to balance revenues and expenditures, approximately the amount we saved this year by cancelling some events and making others virtual.

The LWVNCA Board expresses its thanks to the FY2022-2023 Budget Committee: Kathy Matusiak, chair, and members Joyce Starks. William Thomas, Treasurer, was the Ex Officio member.