



Housing In Wellesley: Our Past, Our Present, Our Values



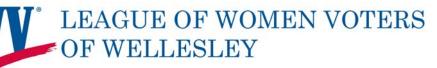
January 14, 2021

100+ years of making democracy work!



LWV: 100 years of making democracy work!

- Nonpartisan, political organization
 - Education
 - Advocacy on public policy
- Join us! All are welcome!
 - Website: LWVWellesley.org
 - Facebook: League of Women Voters of Wellesley
 - Instagram: lwvw_events



LWV Positions on Affordable Housing

LWV (National)

"Access to decent housing and a suitable living environment affordable for all.

LWVMA

"The League supports programs, policies and regulations to address the housing needs of low- and moderate- income families and individuals..."



Thank You To All Our Co-Sponsors!











Zoom Guidance

- Participating in the discussion
 - Surveys
 - Typing responses in the Chat
 - Raise hand feature to be recognized
 - We will unmute you when you are recognized
 - Apologize to the viewers from home

Be patient with the technology – Zoom meetings have extra complications!



Who is here tonight? A quick survey.



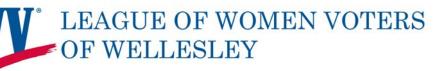
Useful Terminology

<u>AMI: Area Median Income</u> - Around \$100K for a family of 2 in our region
<u>"Attainable" Housing</u>

	Income Cap (%)	Income Cap (\$Est)	Typical Residents (Wellesley)
Public Housing	<=60% AMI	<=\$60K (often much less)	Families, Seniors, Disabled Adults
<i>Affordable Housing</i> (Must be 10% of housing stock to avert 40Bs)	<=80% AMI	<=\$80K	Families, Seniors, Single working adults
"Workforce" Housing	80-120% AMI	\$80K-\$120K	Workforce, young families/Profs. Downsizing seniors



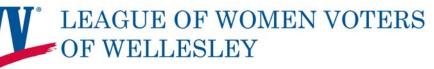




Why are we talking about housing?

- The median value of a home in Wellesley: **\$1.48 million**
- Median price of a single-family home in Wellesley: **\$1.7 million**
- Since 2000, housing prices in Wellesley have appreciated by **89.7%**

 The Greater Boston area is the 5th wealthiest in the nation and has the 3rd largest number of homeless families.



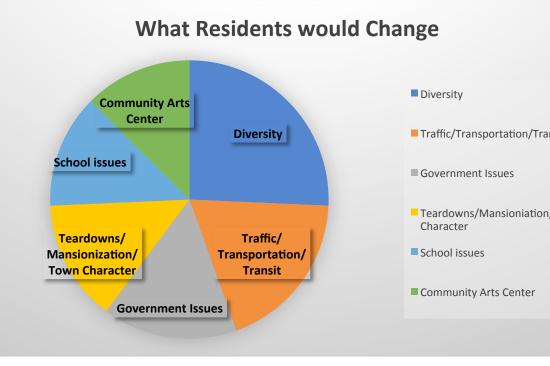
What Do We Value?

ity

- of Community
- Character
- tion (schools, library, recreational, COA)
- Life Styles
- ctivity with transportation choices

rvation and Sustainability

- ss-Friendly
- cratic Government/Citizen Participation





My Housing Journey

- Why I chose Wellesley:
 - Lovely suburb, West of Boston.
 - Affordable house in walking distance to the commuter rail to Boston.
- Why I care about affordable housing?
 - <u>The Color of Law</u>, by Richard Rothstein
 - Where will my children live?
 - What if my mother outlives her savings?



What Do You Value?

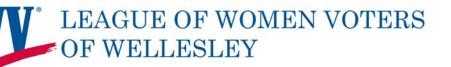
What do you value about Wellesley?



This Evening:

- **Our Past: Jenny Raitt**, Director of Planning and Community Development, Arlington, MA.
- Our Present: Donald McCauley, Planning Director, Wellesley, MA.
- Q&A with the Speakers: Moderated by Susan Clapham, Co-President, LWVW
- Connecting to Our Values: Discussion led by Jenny Raitt
- Wrap Up: Deed McCollum, LWVW Member/Co-Chair, Building a Better Welles

Please stay for the discussion! www.LWVWellesley.org



Wrap Up



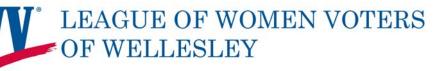
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Local Election Information

"We in America do not have government by the majority. We have government by the majority who participate." - *Thomas Jefferson*

Election Information

- Voter registration deadline: February 10
- Meet the Candidates Night, February 11, 7:00pm, on Zoom
- Election Guide available online at <u>Vote411.org</u> (No printed guide)

March 2: Town Election

Mail in voting: Request your ballot from the Town Clerk's office.
www.LWVWellesley.org



