



Proposed budget for the 2021 Convention

Article VII, Section 3 of the bylaws require a biennial budget be submitted for approval at convention.

In the past the budget has had a \$0 change to the net assets of the organization. Successful fund-raising events in fiscal years 2019 and 2020 generated a comfortable operating reserve that is being used to fund the administrative staff position, resulting in a decrease in net assets.

Revenue

- Contributions were calculated to balance the budget to the desired change in net assets, line 59 in columns A and B on the budget report.
- Board contributions have been specifically budgeted because many of the applications for grants to fund the Oklahoma voter guide ask for board contribution rate. The budget assumes an average \$100 donation per board member.
- At its January 2021 meeting, the board approved the voter guide project for the 2022 general election. A detailed revenue and expense budget will be prepared by the voter guide committee.
- The budget committee recommends an in-person fund raising event be held in the fiscal year 2022/23 to promote the organization's mission.

Expenses

- Stipend to attend LWWUS convention or council for two attendees. This amount will not fund the entire cost of attending but should cover the fee.
- Vote 411 subscription for the state and all local chapters.
- Consider using the voter services \$500 budget to attend festivals or meetings not served by the local chapters to register voters and raise awareness of the LWV.

Please refer to the footnotes on the budget report for additional information.

Budget committee:

Kathleen Kastelic, Treasurer
Deborah Langley, Bartlesville League
Lori Harless, Secretary
Abbey Richards, Oklahoma County