

Forum: Economic Development in Sussex September 13, 2017 www. Sussexcountyde.gov

FY18 Tax \$ collection Breakdown

(RTT and Property)





General Government includes: County Council, Administration, Legal, Finance, & Constitutional Offices Special Services includes: Economic Development, Airport, Engineering Administration, & Public Works

How Important is Economic Development to the 2018 Comprehensive Plan?



What is planning
Why do we plan
What is a Comprehensive Plan

Five General Components of Economic Development



Organization Development
 Infrastructure Development
 Business Development
 Workforce Development
 Cash Flow Development

Delaware Public- Private Partnership (P3), 501(c) 3-Delaware Prosperity Partnership



COMPOSITION P3

- **Board of Directors**
 - Two co-chairs: 1 public official (governor) and 1 private representative (prominent business executive)
 - Board appointments allocated between the governor(5), legislature (4), and private sector (6)
 - At least two of the governor's and legislature's appointments should be from the private sector
 - The private sector members should include representatives of business, higher education, nonprofits, foundations, labor, minority communities, etc.
 - The Board of Directors will hire CEO. The CEO will be responsible for the selection of staff and staff management decision
 - TIMELINE: Appoint Board- Q4 2017, Hire CEO-Q1 2018, Developing Strategic Plan Q1-Q2 2018