

MARBLEHEAD LEAGUE OF WOMEN VOTERS  
OBSERVER CORP REPORT FORM

Finance Committee: June 1, 2020: MLWV Observer: Katharine Redmond

Members in Attendance: Ben Berman, Emily Belfbecker, Pat Franklin, Blair Nelson, Kevin Brodrick, Pat Franklin, Adrian Zur Muhlen, Alec Goolsby, Yeimi Colon, and Jason Silva

Meeting posted 48 hours in advance in handicapped accessible location

**FY20 Budget Status:**

Jason Silva reports that he is “cautiously optimistic” that the year will close out on budget. Local receipts are steady and as expected, as are expenditures.

Under the federal CARES Act, Marblehead is eligible to apply for up to \$1.8 million to help cover costs related to COVID-19. Friday, June 5<sup>th</sup> is the deadline to submit requests, and the town is quickly adding up current eligible expenses (approximately \$40,000 for the town and \$20,000 for the schools) and planning for FY 21. The CARES Act can only be used for eligible expenses made necessary by the coronavirus, not to make up for lost revenues.

**FY21 Budget Status:**

State and local FY21 revenues are uncertain. For budgeting purposes the Finance Committee is planning on a potential 10% decrease in state aid and an overall decrease of \$1.65 million in revenue.

Schools, Selectmen, and Department budgets will all be reviewed in early June to identify possible areas to make reductions. Finance Committee Liaison chairs are planning a second round of meetings with their Departments this week. Building and equipment issues as well as staff hours will be examined.

**Police Department Transfer Request:**

The Police Department requester a FY20 transfer of \$16,000 from court overtime to vehicles and computers. The request was voted on and unanimously approved.

**Upcoming Meetings:**

June 17 and 18: Selectmen, Schools and Departments. These dates are subject to change.

June 22: Warrant Night by Zoom. The warrant will only contain items related to the budget

June 29: Town Meeting at the Veteran’s School. A quorum of 30 people is required. Social distancing will be observed.

Meeting adjourned at 7:45 pm