

League of Women Voters of Delaware
Statement of Financial Position
March 31, 2020

	<u>March 31, 2020</u>		<u>March 31, 2019</u>
ASSETS			
Current Assets			
Checking/Savings	19,576.19		15,410.63
Accounts Receivable	411.09	NCC office share	1,555.13
Vanguard	13,510.10		13,950.79
TOTAL ASSETS	33,497.38		30,916.55
LIABILITIES & NET ASSETS			
Current Liabilities			
Accounts Payable	455.00		250.27
Total Current Liabilities	743.59		250.27
Net Assets			
Board Restricted Net Assets	21,510.10	3 inv. + 2 educ + 3 leagues	13,950.79
Grant/Don. Restricted Assets	1,924.05		
Unrestricted Net Assets	9,319.64		16,715.49
Total Net Assets	32,753.79		30,666.28
TOTAL LIABILITIES & NET ASSETS	33,497.38		30,916.55
Restricted Grants and Donations	Beg Balance	Payments	Balance
New Citizens, DANA ,3/22/19	743.25	436.1	\$ 307.15
Civics, DHG/ Thrift 8/2019	2,210.00	1,660.00	\$ 550.00
Fair Maps, LWVUS, 11/2019	750	0	\$ 750.00
Vote 411	316.9	0	\$ 316.90
Total	4020.15	2096.1	\$ 1,924.05
Vanguard Performance Analysis	MTD	YTD	ITD
Beginning balance	15,207.19	16,387.10	\$13,332.00
investment interest income and dividends	\$77.82	\$77.82	\$961.95
market Appreciation (Depreciation)	-\$1,774.91	-\$2,954.82	-\$783.85
03/31 ending balance	13,510.10	13,510.10	13,510.10
Average Rate of Return	-12.56%	-21.30%	1.32%
In Kind Donations			
State of Delaware	\$ Contribution by Meeting Type	Number of Entries	Person Effort
Voter Services	8	12.5	\$ 463
Advocacy	3	14	\$ 400
Other	4	39	\$ 975
Lobbying	0	0	\$ -
Delaware Totals	15	65.5	\$ 1,838

League of Women Voters Statement of Activities

Accrual Basis Budget Report for March 31, 2020

Income	Annual Budget	March	Year to Date	Over (Under)	%used
Reimbursement - Shared Expense	3,465.00		1,996.77	(1,468.23)	57.63%
Grants	2,400.00		2,217.51	(182.49)	92.40%
Local League Dues \$11/5.5 @ mbr	3,426.00		3,426.50	0.50	100.01%
Events					
League Day in Dover - Attendee	1,250.00	-10.56	-10.56	(1,260.56)	-0.84%
League Day in Dover - Sponsor	750.00	-350.00	0.00	(750.00)	0.00%
State Convention/Council	500.00		0.00	(500.00)	0.00%
Fund Raising					
DE Mass Mailing Members	2,500.00		3,020.00	520.00	120.80%
Outside Donations			0.00	-	
Other Outside Donations	6,500.00	50.00	10,891.21	4,391.21	
Vote 411	-	66.90	316.90	316.90	
Civics	-		750.00	750.00	
Total Outside Donations	6,500.00	116.90	11,958.11	11,958.11	183.97%
Total Income	20,791.00	(243.66)	22,608.33	1,817.33	108.74%
Expenses	Annual Budget		Year to Date	(Over) Under Budget	
Projects Expenses					
Fundraising paper folders, envelopes/stamps	250.00		37.47	212.53	14.99%
New Citizens Project w/ postage	1,000.00	160.84	436.10	563.90	43.61%
Voter Education Group	1,925.00		0.00	1,925.00	
Vote 411	-		1,500.00	-	
Civics Project	-		400.00	(400.00)	
19th amendment			1,260.00	(1,260.00)	
Total Voter Education Group	1,925.00		3,160.00	(1,235.00)	164.16%
Events Expense					
State Council/Retreat	500.00		0.00	500.00	0.00%
National Council/Convention	2,000.00		0.00	2,000.00	0.00%
League Day in Dover	2,000.00	146.38	1,068.88	2,000.00	53.44%
Board & Administrative Comm.					
Board Tools & Expenses	100.00		15.00	85.00	15.00%
Affiliations & Contributions	200.00		450.00	(250.00)	225.00%
Advocacy	500.00		0.00	500.00	0.00%
Meetings & Workshops	200.00		70.12	129.88	35.06%
Office Operations					
Bulk Mail Permit ***	225.00		235.00	(10.00)	104.44%
All Postage Mailed	500.00		0.00	500.00	0.00%
Rent ***	2,300.00	191.67	1,725.03	574.97	75.00%
Internet and Phone ***	1,624.00	167.07	1,475.12	148.88	90.83%
Easy Web **	0.01		650.00	(649.99)	6500000.00%
Accounting Services	1,020.00		85.00	935.00	8.33%
Office Manager	4,000.00		2,000.00	2,000.00	50.00%
Liability *** insurance	821.00		699.00	122.00	85.14%
Directors & Officers insurance	760.00		765.00	(5.00)	100.66%
Supplies	300.00	77.69	421.49	(121.49)	140.50%
Outside Printing	50.00		0.00	50.00	0.00%
Miscellaneous	100.00	78.24	1,621.73	(1,521.73)	1621.73%
Franchise Tax	25.00		25.00	-	100.00%
Total Operations	11,725.01	514.67	9,702.37	2,022.64	82.75%
Total Payments	20,400.01	821.89	14,939.94	5,460.07	73.23%
Income - Expenses	390.99	(1,065.55)	7,668.39	(7,277.40)	