

LWV Chicago Proposed Operating Fund Budget July 2020-June 2021						
Income/Expense	Actual Thru Feb 2020	Projected Thru Jun 2020	Total Thru Jun 2020	Current Budget Jul 2019-Jun 2020	Proposed Budget Jul 2020-Jun 2021	Comment for 2020-2021 Budget
Income						
Membership Dues	17,707.00	6,000.00	23,707.00	26,000.00	23,100.00	276 members @ \$75 + 20 HH members @ \$120
Handling Fee	355.00	150.00	505.00	0.00	500.00	Pay Pal Handling Fee at \$2.50/\$4
Foundation & Corporate Grants	50,000.00	0.00	50,000.00	10,000.00	10,000.00	Allocate Final Davey Found. Contb fr Chase Bank
Interest fr Savings AC/CDs	0.00	40.00	40.00	500.00	100.00	\$40,000 invested in CDs @ 2/1/20 .025%
Individual Contributions	1,795.00	100.00	1,895.00	2,000.00	2,000.00	
Memorials	345.00	50.00	395.00	100.00	200.00	
Annual Meeting	0.00	1,820.00	1,820.00	1,820.00	1,820.00	70 members@ \$26/member
Special Events (Fall Festival)	734.00	0.00	734.00	700.00	0.00	
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	
Chase Bank Reserves	0.00	0.00	0.00	8,321.00	10,047.00	Assumes aprx. 15% of Chase Checking
Transfer to Chase Savings	-1,000.00	0.00	-1,000.00	0.00	0.00	
Transfer to Chase CDs	-40,000.00	0.00	-40,000.00	0.00	0.00	
Total Income	29,936.00	8,160.00	38,096.00	49,441.00	47,767.00	
Expense						
Rent	4,025.00	2,000.00	6,025.00	6,150.00	6,450.00	\$500 for 3 months and \$550 for 9 months.
4th Floor Conference Room	285.00	120.00	405.00	720.00	1,080.00	\$60/event for 18 Events
Audit	0.00	2,500.00	2,500.00	500.00	500.00	Full Audit for Yr 2020. End of Treasurer Term
Technical Consultant	0.00	0.00	0.00	500.00	300.00	IT Consultant
Contract Services (Payroll)	8,410.00	8,000.00	16,410.00	20,000.00	18,000.00	18 hrs/Week @ \$20/Hr for 50 weeks
Office Supplies	228.00	125.00	353.00	500.00	500.00	Based on past expenditures
Printing & Copying (Riverside)	0.00	0.00	0.00	500.00	500.00	Based on past expenditures
Printing & Copying - (Interoffice)	548.00	30.00	578.00	600.00	600.00	Based on past expenditures
Postage & Delivery	242.00	25.00	267.00	300.00	300.00	Based on past expenditures
Website	45.00	0.00	45.00	400.00	500.00	Will be using California's League Website
Advertising & Public Relations (Mail Chimp)	290.00	195.00	485.00	500.00	500.00	Based on past expenditures. Mail Chimp @ \$39
Membership Recruitment/Orientation/Directory	284.00	0.00	284.00	400.00	400.00	2 Orientation mtgs. Print Directory
Scholarship Expense	65.00	150.00	215.00	300.00	225.00	
Insurance	0.00	0.00	0.00	115.00	0.00	Liability Ins. Ck with LWVIL
D & O Insurance	991.00	0.00	991.00	1,000.00	1,000.00	Based on past expenditures
Special Event Expense	555.00	0.00	555.00	0.00	0.00	
Centennial Expense	50.00	0.00	50.00	2,000.00	500.00	19th Amendment
Travel & Meeting Expense	237.00	0.00	237.00	1,500.00	1,500.00	Member Convention Registration Fees
Leadership Training	350.00	0.00	350.00	0.00	350.00	
Donations/Gifts	0.00	50.00	50.00	50.00	50.00	
Computer Equipment/Software (NEON)	403.00	250.00	653.00	700.00	700.00	NEON @ \$50/mo. Membership Database
Computer Canva	119.00	0.00	119.00	0.00	120.00	
Dues, Fees & Subscriptions	75.00	0.00	75.00	50.00	850.00	Lake Mich/Upper Mississippi/ 501 c3 Fees (\$800)
Pay Pal Fees	461.00	100.00	561.00	200.00	600.00	Based on past expenditures
Annual Meeting Expenses	500.00	1,500.00	2,000.00	2,000.00	2,250.00	\$1800 + Overhead/ Tax 25%
Miscellaneous Expenses	0.00	0.00	0.00	200.00	200.00	Based on past expenditures
County PMP	0.00	0.00	0.00	0.00	0.00	Holiday for 2020-2021
State PMP	5,128.00	0.00	5,128.00	5,128.00	4,896.00	296 mem @ \$32 + 20 @ \$16 times 50%
National PMP	5,128.00	0.00	5,128.00	5,128.00	4,896.00	296 mem @ \$32 + 20 @ \$16 times 50%
Total Expense	28,419.00	15,045.00	43,464.00	49,441.00	47,767.00	
Submitted by Budget Committee: Rochelle Riffer, Chair						
Lauren Rudolph, Hollis Burgess, Edie Ellis			PMP based on:		Cash Balance	
Pat Vogtman, Ex-officio			Primary Members: 276		Checking	\$66,535.00
			Household: 20		Savings	\$1,000.00
			Honorary: 8		CDs	\$40,000.00
Approved By Board of Directors: June 3, 2020						